



DIRECTOR FUNDAMENTALS

How to bring value as a Company Director *(in addition to meeting your legislated duties)*



Know your purpose and set goals

Why does your business exist? Once you can answer that question, set goals that will take you closer to achieving your purpose or mission. Think about the short, medium and long term. Always come back to this when making decisions.



Know your strategic risks

It's not enough to trust your CEO or MD to be effectively managing your risks. Take the time to consider what the greatest risks (and therefore, the greatest opportunities) are for your business.



Oversee the important stuff

Check your agendas and reports are aligned with your strategic plan (and your legislative and other business/company responsibilities).

Too often we see operational reports that have little connection to the role of the Board - and they waste our time.

You have a responsibility to work with your CEO or MD to ensure board reports are relevant to your strategic goals, and also meeting your requirements as a Director.



Create a safe environment

If you find yourself dissatisfied with the information or data you're receiving, reflect on whether you are fulfilling your role in aligning expectations.

Are you fostering a safe environment for open discussions with your colleagues, CEO, MD, and leadership team? Clear communication is essential.



Ask questions and educate yourself

Ask questions for clarification and confirmation, and seek professional training and advice when necessary. We can't possibly know it all, but we can commit to learning.

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